

## APS Foundation | Summary of Key Features

<b>Full name</b>	Australian Philanthropic Services Foundation (ABN 38 981 887 768) (“APS Foundation”)
<b>Trustee</b>	Australian Philanthropic Services Foundation Pty Limited (ACN 158 036 349), a wholly owned subsidiary of Australian Philanthropic Services Limited.
<b>Directors of Trustee</b>	Christopher Cuffe, David Ward and Antonia Ruffell.
<b>ATO status</b>	Deductible Gift Recipient (DGR) Item 2 - Public Ancillary Fund; Income Tax Exempt.
<b>Governance</b>	APS Foundation is subject to the Public Ancillary Fund Guidelines 2011, as amended, and NSW Trusts Law. The Financial Statements and compliance with Guidelines are audited each year by an independent auditor.
<b>Minimum initial amount</b>	A minimum amount of \$50,000 is required to establish and maintain a giving fund (sub-fund).
<b>Minimum additional amount</b>	A minimum amount of \$1,000 is required for any additional donations. You can add to your giving fund whenever you wish, including via your Will.
<b>Tax deductibility of donations</b>	All amounts contributed to the APS Foundation are tax deductible, and you can elect to spread that deduction over a period of up to five years. Donations are irrevocable, meaning they cannot be returned.
<b>Naming of giving fund</b>	Each donor can have a named giving fund and grants to charities from the giving fund will refer to this name unless you request anonymity.
<b>Fees</b>	1.025% per annum of funds under management (being an APS fee of 1% plus GST of 0.025%), calculated and accrued on a monthly basis. This fee covers all aspects of administration, compliance, internal investment management and audit costs of the APS Foundation. Where fees are charged by external fund managers, such extra fees are paid by the fund and are in addition to the 1% APS fee.
<b>Investment objective</b>	To achieve a return after fees at least equal to CPI inflation + 4% per annum, measured over rolling 7 year periods.
<b>Grants to charities</b>	The APS Foundation is required to donate to charities at least 4% of its 30 June net asset value during each following financial year. As such, each giving fund is requested to do the same. The minimum grant is \$1,000 per charity. There is no maximum grant amount.
<b>Eligible grant recipients</b>	Organisations with DGR Item 1 status – this includes charities, public hospitals, libraries, museums and other organisations.
<b>Advisory committees</b>	Each giving fund may nominate a person or persons to make grant recommendations to the Trustee and nominate successor arrangements.
<b>Establishment timeframe</b>	Immediately, upon receipt of a completed Establishment Form (see <a href="https://bit.ly/establish-my-giving-fund">https://bit.ly/establish-my-giving-fund</a> ) and cleared funds to the APS Foundation bank account.